

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB2145
Version:	Introduced
Request Number:	7127
Author:	Rep. Sneed
Date:	2/19/2019
Impact:	OPERS: no actuarial impact

Research Analysis

HB2145, as introduced, increases the membership of the Board of Trustees for the Oklahoma Public Employees Retirement System from 14 to 15. The newest member of the OPERS Board will be appointed by the largest statewide organization whose primary purpose is to represent the interests of state employees.

Prepared By: Quyen Do

Fiscal Analysis

Officials from the Oklahoma Public Employees Retirement System (OPERS) expect no actuarial impact on the system as a result of HB 2145 in its current form. OPERS officials anticipate only a negligible impact related to travel reimbursement as a result of adding a 15th member to the OPERS Board. OPERS is a nonappropriated state agency; therefor, HB 2145 will have no direct fiscal impact on the state budget or revenues.

Prepared By: John McPhetridge

Other Considerations

None.